



**DEEP  
Industries  
Limited**

**Oil & Gas Exploration  
Services & Engineers**

May 14, 2011

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Corporate Relations Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Company Code : 532760

Company Code : DEEPIND

Dear Sir,

**Sub.: Submission under Clause 41 of Listing Agreement**

Pursuant to Clause 41 of the Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Financial Results of Deep Industries Limited for the quarter ended 31<sup>st</sup> March, 2011.

Please find the above in order.

Thanking You,

Yours faithfully,  
For DEEP INDUSTRIES LIMITED

*Renuka*

**RENUKA A. UPADHYAY**  
*Company Secretary*

**Corporate Office :**

6th Floor, Astron Tower, Opp. Fun-Republic Cinema, S. G. Highway, Ahmedabad-380 015.  
Ph. : +91-79-26862076, 26862078 Fax : +91-79-26862077

**Registered Office :**

Opp. Suryanarayan Bungalows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India.



## DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2011

(Rs. In Lacs Except EPS & Share Capital)

Particulars	Three months ended on 31.03.2011	Corresponding 3 months ended on 31.03.2010	Year to Date figures for current Period ended on 31.03.2011	Previous accounting year ended on 31.03.2010
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. (a) Net Sales/Income from Operations	1330.47	1472.46	4628.87	5533.80
(b) Other Operating Income	0.00	0.00	0.00	0.00
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	-116.60	27.80	-129.49	63.25
b. Consumption of raw materials/ Operating Expenses	380.66	642.97	1168.05	1428.33
c. Purchase of traded goods	0.00	0.00	0.00	0.00
d. Employees cost	143.16	139.70	517.66	606.38
e. Depreciation	158.25	56.02	623.25	583.08
f. Other expenditure	159.29	27.52	578.85	394.65
g. Total	724.75	894.01	2758.31	3075.69
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	605.72	578.45	1870.56	2458.11
4. Other Income	116.86	14.90	186.99	74.66
5. Profit before Interest and Exceptional Items (3+4)	722.58	593.35	2057.55	2532.77
6. Interest	64.73	19.20	303.86	415.32
7. Profit after Interest but before Exceptional Items (5-6)	657.85	574.15	1753.69	2117.45
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	657.85	574.15	1753.69	2117.45
10. Tax expense	214.03	188.87	567.07	680.86
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	443.82	385.28	1186.62	1436.59
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	443.82	385.28	1186.62	1436.59
14. Paid-up equity share capital (23500000 equity shares having face value of Rs. 10/- each fully paid up)	235000000	212500000	235000000	212500000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8086.07
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	1.81	5.05	7.18
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.89	1.72	5.05	6.76
17. Public Shareholding				
- No. of shares	10614850	10614850	10614850	10614850
- Percentage of shareholding	45.17	49.95	45.17	49.95
18. Promoters and promoter group Shareholding**				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	12885150	10635150	12885150	10635150
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.83	53.18	54.83	50.05

**DEEP INDUSTRIES LIMITED**

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

**Statement of Assets and Liabilities as on 31st March 2011 (Rs in Lakhs)**

Particulars	Year ended on	Corresponding
	31/03/2011	Year ended on
	Unaudited	31/03/2010
		Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	2350.00	2451.25
(b) Reserves and Surplus	10357.36	8089.56
<b>LOAN FUNDS</b>	3972.41	4492.01
<b>DEFERRED TAX LIABILITY</b>	1006.82	789.40
<b>TOTAL</b>	<b>17686.59</b>	<b>15822.22</b>
<b>FIXED ASSETS</b>	14245.92	12592.26
<b>INVESTMENTS</b>	1012.70	1206.23
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	331.92	202.43
(b) Sundry Debtors	1591.46	1330.56
(c) Cash and Bank balances	10.89	404.60
(d) Other current assets	575.78	933.61
(e) Loans and Advances	1337.53	930.51
Less: Current Liabilities and Provisions		
(a) Liabilities	827.02	1040.91
(b) Provisions	788.94	972.68
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	196.35	235.61
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.00
<b>TOTAL</b>	<b>17686.59</b>	<b>15822.22</b>

**Notes:**

1. The above financial results alongwith limited review report given by statutory auditor were reviewed and approved by Audit Committee and also approved by the Board of Directors at their meeting held on 14th May 2011.

2. The company is currently operating in following two business segments :

- (i) Services of Oil and Gas
- (ii) Exploration & Production activities through divisions namely CBM and Oil & Gas

3. Details of shareholders complaints/ grievances during 01-01-2011 to 31-03-2011 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

4. The Company is not required to give segment wise revenue results and Capital employed

5. The corresponding figures of the previous year have been regrouped wherever necessary.

Date:14-05-2011

Place: Ahmedabad

For DEEP INDUSTRIES LIMITED

  
Paras Savia  
Chairman & Managing Director

