

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, DIST : GANDHINAGAR - 380 005

UNAUDITED(PROVISIONAL)FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED ON 31ST DECEMBER 2009

(Rs. In Lacs Except EPS)

No.	Particulars	Quarter ended		Nine Month ended		Year ended
		31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Mar-09 (Audited)
1	(a) Net Sales/Income from Operations	1507.26	799.62	4061.34	2262.82	3350.30
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	61.17	24.84	35.45	26.15	24.95
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	162.83	117.68	466.68	290.88	409.31
	e. Depreciation	137.63	87.31	527.06	223.68	370.77
	f. Other expenditure	461.00	199.45	1152.49	715.53	1110.29
	g. Total	822.63	429.28	2181.68	1256.24	1915.32
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	684.64	370.34	1879.66	1006.58	1434.98
4	Other Income	16.76	49.16	59.76	88.82	92.77
5	Profit before Interest and Exceptional Items (3+4)	701.40	419.50	1939.42	1095.40	1527.75
6	Interest	133.16	77.09	396.12	156.88	302.05
7	Profit after Interest but before Exceptional Items (5-6)	568.24	342.41	1543.30	938.52	1225.70
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	568.24	342.41	1543.30	938.52	1225.70
10	Tax expense (including Deffered Tax Provision)	176.08	137.45	491.99	295.56	463.79
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	392.15	204.96	1051.31	642.96	761.91
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	392.15	204.96	1051.31	642.96	761.91
14	Paid-up equity share capital (20000000 equity shares having face value of Rs. 10/- each fully paid up)	2000.00	2000.00	2000.00	2000.00	2000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.96	1.02	5.26	3.21	3.81
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.96	1.02	5.26	3.21	3.81
17	Public Shareholding					
	- No. of shares	10614850	10887350	10614850	10887350	10614850
	- Percentage of shareholding	53.07	54.44	53.07	54.44	53.07



No.	Particulars	Quarter ended		Nine Month ended		Year ended
		31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Mar-09 (Audited)
18	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	9385150.00	9112650.00	9385150.00	9112650.00	9385150.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.93	45.56	46.93	45.56	46.93

Notes:

- The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on 22nd January 2010 and taken on record by the Board of Directors in their Meeting held on the same date.
- The Company is currently operating in following two business segments:
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM Singrauli, CBM Godavari, Marginal Field Rajasthan and NELP Satpura Reva on account of different participating interest.
- The Company is not required to give segment wise revenue results and capital employed as expense and production segment has not generated any revenue and capital employed for E & P segment is less than 10% of total capital employed by the Company.
- Information required in terms of Clause 43 of the listing Agreement is as under :

The Company has allotted 35 lacs Convertible Warrants of Rs 58/- each as on 11th August 2009, Convertible into Equity shares of Rs 10/- each at a premium of Rs 48 per Equity share in one or more tranches within 18 months from the date of allotment.

Fund mobilized by Preferential allotment	7.0325 crores
Fund utilization of Preferential allotment	
Invested in Risk free Mutual Funds	7.0325 crores

- Details of shareholders complaints/ grievances during 01-10-2009 to 31-12-2009 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

- In absence of commercial activity, figures of Deep Energy LLC, Deep Natural Resources Ltd and Prabha Energy Private Limited, subsidiary companies of Deep Industries Ltd. are not incorporated in the above statement.
- The corresponding figures of the previous year have been regrouped wherever necessary.

For DEEP INDUSTRIES LIMITED


Paras Savla
Chairman & Managing Director

Date: January 22, 2010
Place: Ahmedabad

