

DEEP INDUSTRIES LIMITED
*OPP. SURYANARAYAN BUNGLOWS, SABARMATI-KALOL STATE HIGHWAY,
MOTERA, DIST: GANDHINAGAR-380 005*

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. In Lacs Except EPS)

Sr. No.	Particulars	Quarter ended on 31-12-2007 (Unaudited)	Corresponding Quarter ended on 31-12-2006 (Unaudited)	Nine months ended on 31-12-2007 (Unaudited)	Corresponding Nine months ended on 31-12-2006 (Unaudited)	Financial year ended on 31-03-2007 (Audited)
1	Net Sales / Income from operations	583.06	183.26	1391.59	605.14	825.97
2	Other Income	38.09	87.57	119.49	93.44	154.28
3	Total Income	621.15	270.83	1511.08	698.58	980.25
4	Total Expenditure	228.03	123.87	640.82	295.87	531.93
	a. (Increase) / Decrease in Stock in trade	-3.65	-244.92	37.74	-229.8	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c. Staff Cost	57.46	23.75	162.14	53.93	94.95
	d. Other expenditure	174.22	345.04	440.94	471.74	436.98
5	Interest	19.12	27.23	57.29	60.27	54.98
6	Depreciation	53.13	24.55	160.5	71.54	98.59
7	Profit / (Loss) before tax	320.87	95.18	652.47	270.9	294.75
8	Provision for taxation	100.00	20.00	115.00	20.00	35.16
9	Deferred Tax Asset/(Liability)	-19.13	0.00	-19.13	0.00	27.94
10	Net Profit / (Loss) after tax	240.00	75.18	556.60	250.90	231.65
11	Exceptional Items	0	329.37*	-252.55**	329.37	297.54***
12	Net Profit / (Loss)	240.00	404.55	304.05	580.27	529.19
13	Paid Up Equity Share Capital	2000.00	2000.00	2000.00	2000.00	2000.00
14	Reserves excluding revaluation reserves	-	-	-	-	1095.57
15	Earning Per Share					
	a. Basic EPS	1.20	2.02	1.52	2.90	2.65
	b. Diluted EPS	-	-	-	-	-
16	Aggregate of non promoters shareholding					
	No. of shares	10887350	10187350	10887350	10187350	Nil
	% of shareholding	54.44	50.94	54.44	50.94	Nil

* Exceptional Item includes claim pertaining to Arbitration Settlement Claim for the prior period net of tax on Arbitration Claim.

** Exceptional Items include loss on sale of 10 years old compressor package deployed in USA. These equipments required major refurbishment cost, which worked out to be high in USA. Also shipping cost of the equipment back to India was high. Therefore it was economically viable to sell of the compressor packages.

*** Exceptional Item includes claim pertaining to Arbitration Settlement Claim for the prior period net of tax on Arbitration Claim.

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15	Earning Per Share		
	a. Basic EPS	1.20	2.02
	b. Diluted EPS	-	-
16	Aggregate of non promoters shareholding		
	No. of shares	10887350	10887350
	% of shareholding	54.44	54.44

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TI-KALOL STATE HIGHWAY,
1R-380 005

QUARTER ENDED 31ST DECEMBER, 2007

(Rs. In Lacs Except EPS)

9 months ended on 31-12-2007 (Unaudited)	Corresponding 9 months end on 31-12-2006 (Unaudited)	Quarter 2 end on 30-09-2007	Quarter 1 end on 30-06-2007	F.Y. end 31-03-2007 (Audited)
1391.59	605.14	484.34	339.58	825.97
119.49	93.44	30.75	50.65	154.28
1511.08	698.58	515.09	390.23	980.25
640.82	295.87	216.71	180.76	531.93
37.74	-229.8	1.51	39.88	0.00
0.00	0.00	0.00	0.00	0.00
162.14	53.93	53.99	43.99	94.95
440.94	471.74	161.21	96.89	436.98
57.29	60.27	19.51	19.67	54.98
160.5	71.54	45.41	36.68	98.59
652.47	270.9	233.46	153.12	294.75
115.00	20.00	10.00	5.00	35.16
-19.13	0.00	0.00	0.00	27.94
556.60	250.90	223.46	148.12	231.65
-252.55**	329.37	0	-252.55	297.54***
304.05	580.27	223.46	-104.43	529.19
2000.00	2000.00	2000.00	2000.00	2000.00
-	-	-	-	1095.57
1.52	2.90	1.12	-0.52	2.65
-	-	-	-	-
10887350	10887350	10887350	10887350	Nil
54.44	54.44	54.44	54.44	Nil

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