

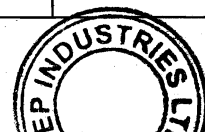
DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGALOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, AHMEDABAD - 380 005

UNAUDITED STANDALONE (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

(Rs. In Lacs Except EPS & Share Capital)

No.	Particulars	Quarter ended		Previous Accounting Year ended
		30-Jun-11 (UNAUDITED)	30-Jun-10 (UNAUDITED)	31-Mar-11 (AUDITED)
1	(a) Net Sales/Income from Operations	1253.09	1293.22	4627.38
	(b) Other Operating Income	0.00	0.00	0.00
2	Expenditure	0.00	0.00	
	a. (Increase)/decrease in stock in trade and work in progress	-21.49	10.45	-129.49
	b. Consumption of raw materials/Operating Expense	260.54	273.42	1226.14
	c. Purchase of traded goods	0.00	0.00	0.00
	d. Employees cost	163.05	136.09	517.66
	e. Depreciation	160.66	150.21	623.24
	f. Other Expenditure	125.50	133.92	510.79
	g. Total Expenditure	688.26	704.09	2748.34
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	564.83	589.13	1879.04
4	Other Income	32.69	26.79	186.98
5	Profit before Interest and Exceptional Items (3+4)	597.52	615.92	2066.01
6	Interest	38.79	77.54	312.94
7	Profit after Interest but before Exceptional Items (5-6)	558.73	538.39	1753.08
8	Exceptional items	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	558.73	538.39	1753.08
10	Tax expense (including Deferred Tax Provision)	183.21	177.00	567.47
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	375.52	361.38	1185.61
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	375.52	361.38	1185.61
14	Paid-up equity share capital (23500000 equity shares having face value of Rs. 10/- each fully paid up)	235000000.00	212500000.00	235000000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	10213.29
16	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	Basic EPS (Rs.)	1.60	1.70	5.50
	Diluted EPS (Rs.)	1.60	1.66	5.50
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	Basic EPS (Rs.)	1.60	1.70	5.50
	Diluted EPS (Rs.)	1.60	1.66	5.50
17	Public Shareholding			
	- No. of shares	10614850	10614850	10614850
	- Percentage of shareholding	45.17%	49.95%	45.17%
18	Promoters and promoter group Shareholding**			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	12885150	10635150	12885150
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.83%	50.05%	54.83%

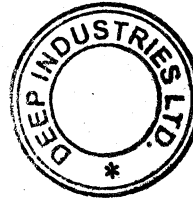


Notes:

- 1 The aforesaid financial results were placed before the Audit Committee and reviewed by it at its meeting held on 3rd August, 2011 and taken on record by the Board of Directors in their Meeting held on the same date.
- 2 The Company is currently operating in following two business segments:
 - (i) Services of Oil and Gas
 - (ii) Exploration & Production activities through divisions namely CBM and Oil & Gas.
- 3 The Company is not required to give segment wise revenue results and capital employed as exploration and production segment has not generated any revenue and capital employed for E & P segment is less than 10% of total capital employed by the Company.
- 4 Details of shareholders complaints/ grievances during 01-04-2011 to 30-06-2011 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

Date: August 03, 2011
Place: Ahmedabad



For DEEP INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "Paras Savia".

Paras Savia
Chairman & Managing Director