

DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, DIST : GANDHINAGAR - 380 005

UNAUDITED(PROVISIONAL)FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2009 (Rs. In Lacs Except EPS & Share Capital)

Particulars	Three months ended on 30.06.2009	Corresponding 3 months ended on 30.06.2008	Previous accounting year ended on 31.03.2009
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. (a) Net Sales/Income from Operations	1115.30	609.03	3350.30
(b) Other Operating Income	0.00	0.00	0.00
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	14.98	-14.02	24.95
b. Consumption of raw materials	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00
d. Employees cost	152.03	76.48	409.31
e. Depreciation	200.29	57.92	370.77
f. Other expenditure	351.69	223.74	1110.29
g. Total	718.99	344.12	1915.32
(Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	396.31	264.91	1434.98
4. Other Income	33.61	20.30	92.77
5. Profit before Interest and Exceptional Items (3+4)	429.92	285.21	1527.75
6. Interest	115.32	19.64	302.05
7. Profit after Interest but before Exceptional Items (5-6)	314.60	265.57	1225.70
8. Exceptional items	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	314.60	265.57	1225.70
10. Tax expense	98.14	102.98	463.79
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	216.47	162.59	761.91
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	216.47	162.59	761.91
14. Paid-up equity share capital (20000000 equity shares having face value of Rs. 10/- each fully paid up)	200000000.00	200000000.00	200000000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.08	0.81	3.81
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.08	0.81	3.81
17. Public Shareholding			
- No. of shares	10614850	10887350	10614850
- Percentage of shareholding	53.07	54.44	53.07

18. Promoters and promoter group Shareholding**			
a) Pledged/Encumbered			
- Number of shares	NIL	-	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	-	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	-	NIL
b) Non-encumbered			
- Number of Shares	9385150.00	9112650.00	9385150.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.93	45.56	46.93

Notes:

- The above financial results were reviewed and approved by Audit Committee and also approved by the Board of Directors at their meeting held on 23rd July, 2009.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM Singrauli, CBM Godavari and NELP Satpura Reva on account of different participating interest.
- Information required in terms of Clause 43 of the listing Agreement is as under :

Fund mobilized by Preferential allotment	Rs. 400.00 Lacs
CBM Block Exploration and Development Expenditure	Rs. 201.62 Lacs

- Details of shareholders complaints/ grievances during 01-01-2009 to 31-03-2009 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

- The Company is not required to give segment wise revenue results and capital employed as expense and production segment has not generated any revenue and capital employed for E & P segment is less than 10% of total capital employed by the Company.
- In absence of commercial activity, figures of Deep Energy LLC, subsidiary company of Deep Industries Ltd. are not incorporated in the above statement.
- The corresponding figures of the previous year have been regrouped wherever necessary.

Date:23-07-2009
Place: Ahmedabad

For DEEP INDUSTRIES LIMITED


Paras Savla
Chairman & Managing Director