

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2008**

Particulars	Schedule	As At	As At
		31/03/2008	31/03/2007
		Rs.	Rs.
<b>(I) INCOME :</b>			
Tanker Hire Charges		534062	808059
Gas Compressor Income		133673105	74170067
Work Over Rig Activities Income		62471736	3705062
Air Compressor Hire Charges		3492962	3913669
Other Income	13	15631903	15427842
<b>TOTAL :</b>		<b>215803768</b>	<b>98024699</b>
<b>(II) EXPENDITURE :</b>			
Operating Expenses	14	46523102	24652434
Employees Remuneration & Benefits	15	23533781	9494781
Administrative & Other Expenses	16	22514957	14544445
Interest & Financial Charges	17	7557614	5497919
Depreciation Expenses	5	22691287	9858530
Preliminary Expenses Written off	12	3941922	4009506
<b>TOTAL :</b>		<b>126762663</b>	<b>68057615</b>
Profit Before Taxation		89041105	29967084
Less : 1. Income Tax & F.B.T. Provision		17825000	3516082
2. Short Provision of Taxation		-32532	0
3. Deferred Tax Provision		327223	2794143
Net profit after taxation		70921414	23656859
Exceptional items	18	-25660596	29262138
Balance of Profit & Loss Account of Previous year		79603703	26761435
Balance Available for Appropriation		124864521	79680432
* Appropriation			
1. Transfer to General Reserve		0	0
2. Proposed Dividend		0	0
3. Tax On Proposed Dividend		0	0
4. Investment Reserve Fund		369810	76729
Bal. of Profit & Loss Account carried to Bal.Sheet		124494711	79603703
<b>TOTAL :</b>		<b>124864521</b>	<b>79680432</b>

Notes Forming Part of Accounts 19

As per our report of even date attached

**Jayesh M. Shah & Co.**  
Chartered Accountants

For **Deep Industries Limited**

**Jayesh M. Shah**  
Proprietor  
M. No. 30638

**P. S. Savla**  
Chairman & Managing Director

**R. K. Savla**  
Managing Director

**Renuka A. Upadhyay**  
Company Secretary

Place : Ahmedabad  
Date : 15th April, 2008

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