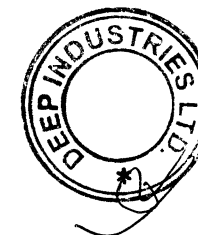


DEEP INDUSTRIES LIMITED

OPP. SURYANARAYAN BUNGLOWS, SABARMATI KALOL STATE HIGHWAY, MOTERA, DIST : GANDHINAGAR - 380 005

UNAUDITED(PROVISIONAL)FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2009 (Rs. In Lacs Except EPS & Share Capital)

Particulars	Three months ended on 30.09.2009	Corresponding 3 months ended on 30.09.2008	Year to Date figures for current Period ended on 30.09.2009	Year to Date figures for the previous year ended on 30.09.2008	Previous accounting year ended on 31.03.2009
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. (a) Net Sales/Income from Operations	1438.77	854.33	2554.08	1463.19	3350.30
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	-40.70	15.33	-25.72	1.31	24.95
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	151.83	91.36	303.85	165.41	409.31
e. Depreciation	189.14	78.71	389.43	128.19	370.77
f. Other expenditure	359.50	247.23	711.20	500.83	1110.29
g. Total	659.77	432.63	1378.76	795.74	1915.32
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	779.00	421.70	1175.32	667.45	1434.98
4. Other Income	9.39	18.82	43.00	39.13	92.77
5. Profit before Interest and Exceptional Items (3+4)	788.39	440.52	1218.32	706.58	1527.75
6. Interest	147.63	51.38	262.95	75.62	302.05
7. Profit after Interest but before Exceptional Items (5-6)	640.76	389.14	955.37	630.96	1225.70
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	640.76	389.14	955.37	630.96	1225.70
10. Tax expense	219.14	88.02	315.91	221.29	463.79
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	421.62	301.12	639.46	409.67	761.91
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	421.62	301.12	639.46	409.67	761.91
14. Paid-up equity share capital (20000000 equity shares having face value of Rs. 10/- each fully paid up)	200000000.00	200000000.00	200000000.00	200000000.00	200000000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.51	3.20	2.05	3.81
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.11	1.51	3.20	2.05	3.81
17. Public Shareholding					
- No. of shares	10614850	10887350	10614850	10887350	10614850
- Percentage of shareholding	53.07	54.44	53.07	54.44	53.07



18. Promoters and promoter group Shareholding**					
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
- Number of Shares	9385150.00	9112650.00	9385150.00	9112650.00	9385150.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.93	45.56	46.93	45.56	46.93

Notes:

- The above financial results were reviewed and approved by Audit Committee and also approved by the Board of Directors at their meeting held on 16th October, 2009.
- The company is currently operating in following two business segments :
 - Services of Oil and Gas
 - Exploration & Production activities through divisions namely CBM Singrauli, CBM Godavari, Marginal Field Rajasthan and NELP Satpura Reva on account of different participating interest.
- The Company is not required to give segment wise revenue results and capital employed as expense and production segment has not generated any revenue and capital employed for E & P segment is less than 10% of total capital employed by the Company.
- Information required in terms of Clause 43 of the listing Agreement is as under :
 - The Company had allotted 20 lacs Convertible Warrants of Rs 200/- each on Preferential basis as on 31st January 2008, and the said Convertible Warrants were convertible into Equity shares of Rs 10/- each at a premium of Rs 190/- per share in one or more tranches within 18 months from the date of allotment i.e. 31st July, 2009.
The said convertible warrants of the Company has been forfeited for non payment of Rs 180/- per convertible warrant as on 01st August 2009
 - The Company has allotted 35 lacs Convertible Warrants of Rs 58/- each as on 11th August 2009, Convertible into Equity shares of Rs 10/- each at a premium of Rs 48 per Equity share in one or more tranches within 18 months from the date of allotment)

Fund mobilized by Preferential allotment	5.075 crores
Fund utilization of Preferential allotment	
Invested in Risk free Mutual Funds	5.075 crores
- Details of shareholders complaints/ grievances during 01-07-2009 to 30-09-2009 is as under :

No. of Complaints Received	Resolved	Pending
Nil	Nil	Nil

- In absence of commercial activity, figures of Deep Energy LLC, Deep Natural Resources Ltd and Prabha Energy Private Limited, subsidiary companies of Deep Industries
- The corresponding figures of the previous year have been regrouped wherever necessary.

Date: 16-10--2009
Place: Ahmedabad

For DEEP INDUSTRIES LIMITED


Paras Savia
Chairman & Managing Director

