

BALANCE SHEET AS ON 31ST MARCH, 2008

Particulars	Schedule	Amount Rs.	As At 31/03/2008 Rs.	As At 31/03/2007 Rs.
SOURCES OF FUNDS :				
(I) SHAREHOLDER FUNDS :				
(i) Share Capital	1	200000000		200000000
(ii) Convertible Warrant	1	40000000		0
(iii) Reserves & Surplus	2	501536570		456275752
			741536570	656275752
(II) LOAN FUNDS				
(i) Secured Loan	3	74771244		61674379
(ii) Unsecured Loans	4	0		0
			74771244	61674379
(III) DEFERRED TAX LIABILITY				
			25475034	25147811
		TOTAL :	841782848	743097942
APPLICATION OF FUNDS :				
(I) Fixed Assets				
(a) Gross Block	5	484728655		319034454
(b) Less : Depreciation Reserve Fund		50103208		55823393
		434625447		263211061
(c) Add : Capital Work in Progress		30380782		108331206
			465006229	371542267
(II) Investments				
	6		72888623	270458104
(III) Current Assets Loans & Adv.				
(a) Inventories	7	29063257		33426092
(b) Sundry debtors	8	77263639		20907595
(c) Cash & Bank Balances	9	131026949		7644078
(d) Loans, Advances & Deposites	10	105145093		61416918
		342498938		123394683
Less : Current liabili. & Prov.				
(a) Current Liabilities	11	17736250		20185949
(b) Provisions		52289875		38076523
			70026125	58262472
Net Current Assets			272472813	65132211
Miscellaneous Expenditure (To the extent not written off or adjusted)	12		31415183	35965360
		TOTAL :	841782848	743097942

Notes Forming Part of Accounts 19

As per our report of even date attached

For & on Behalf of
Jayesh M. Shah & Co.
Chartered Accountants

Jayesh M. Shah
Proprietor
M. No. 30638

For **Deep Industries Limited**

P. S. Savla
Chairman & Managing Director

R. K. Savla
Managing Director

Renuka A. Upadhyay
Company Secretary

Place : Ahmedabad
Date : 15th April, 2008

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Date : 15th April, 2008