

May 30, 2022

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Dear Sir/ Madam,

Sub: Annual Secretarial Compliance Report for the year ended March 31, 2022

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended on March 31, 2022 issued by M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, Ahmedabad.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For, Deep Industries Limited
(Formerly known as Deep CH4 Limited)



Roshni Shah
Company Secretary & Compliance Officer

Encl: as above



Secretarial compliance report
of Deep Industries Limited
(Earlier known as Deep CH4 Limited),
CIN No. L14292GJ2006PLC049371

Registered Office: 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli,
Ahmedabad-380058.

For the Financial year ended 31st March, 2022*

[As per the regulation 24(A) of SEBI (LODR) Regulations, 2015 as amended from time to time]

I, CS Shilpi Thapar of M/s. Shilpi Thapar & Associates, Company Secretaries have examined:

- all the documents and records made available to me and explanation provided by Deep Industries Limited (earlier known as "Deep CH4 Limited") ("the listed entity")
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification.

for the year ended on 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

* the equity shares of the Company got listed on BSE and NSE on April 27, 2021.



The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018-(Not applicable to the listed entity during the review period);
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014-(Not applicable to the listed entity during review period);
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 -Not applicable during the review period;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013-Not applicable to the listed entity during the review period;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

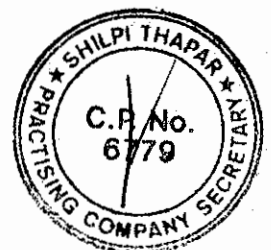
and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.



- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
1	SEBI Order No. WTM/SKM/efd-DRA-III/ 23/2019-20 dated 30th September, 2019 under sections 11(1), 11(4) and 11B of The Securities and Exchange Board of India Act, 1992 against Mr. Rupesh Savla, Managing Director of the Listed entity in matter of Deep Energy Resources Limited (Previously known as Deep Industries Ltd).	Alleged Violation of provision of sections 12A(d) & (e) of the SEBI Act, 1992 & Regulation 4(1) of the SEBI (PIT) Regulations, 2015.	Directions in the Order:- (a) disgorge an amount of gain as computed in Interim order and lying deposited in escrow account; (b) refrain from accessing the securities market for a period of six months.	As informed, Appeal by Mr. Rupesh Savla, Managing Director was filed against the said SEBI order dated 30.09.2019 with Securities Appellate Tribunal (SAT) which is dismissed and as confirmed by management, Hon'ble Supreme Court has already granted stay against the same.

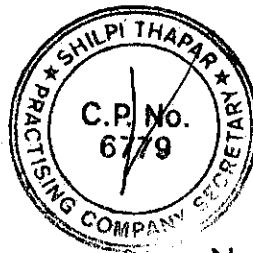


(d)The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended on 31.03.2021	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.			Not Applicable	

Note:

- The reporting of clause 6(A) and 6(B) of the circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries" is not applicable during the Review Period.
- The audit was conducted by examining relevant records accessed through or received by electronic mode and physical records held during the year under review due to COVID-19 pandemic. However, necessary confirmation for the authenticity of the records received has been provided by the listed entity.



Signature:

Shilpi Thapar

Place: Ahmedabad

Date: 26.05.2022

Name of PCS: CS Shilpi Thapar

FCS No.: 5492

CP No.:6779

P.R. NO. 1828/2022

UDIN: F005492D000392516