

August 05, 2024

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Press release for the quarter ended June 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release of our Company for the quarter ended June 30, 2024, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.no.: A34516**

Deep Industries Q1 FY25 net profit rises 25% to ₹ 39 Cr

- Company's Revenue for Q1 FY25 rose 21.9% YoY at ₹ 123.5 Cr
- EBITDA for the quarter was at ₹ 61.5 Cr, up 26.4% YoY

5th August, 2024, Ahmedabad:

Deep Industries Ltd., a pioneer & 'one-stop solutions provider' for every need of Oil & Gas field operations & services, reported 24.9% YoY jump in net profit to ₹ 38.7 Cr for the first quarter ended June 30, 2024. The Company's revenue for Q1 FY25 rose 21.9% YoY to ₹ 123.5 Cr; while EBITDA grew to ₹ 61.5 Cr, up 26.4% compared to Q1 FY24.

Consolidated Q1 FY25 Financial Highlights (₹ in Cr)

Particulars	Q1 FY25	Q1 FY24	% YoY	Q4 FY24	% QoQ
Revenue from operations	123.5	101.3	21.9%	119.7	3.2%
EBITDA	61.4	48.6	26.4%	49.6	23.8%
<i>EBITDA Margin (%)</i>	45.7%	46.4%		37.9%	
PAT	38.7	31.0	24.9%	36.7	5.6%
<i>PAT Margin (%)</i>	28.8%	29.0%		28.0%	

Commenting on the performance, **Mr. Paras S. Savla, Chairman and MD, Deep Industries Ltd.** said, Building on last year's momentum, the first quarter has shown robust growth with strong order flow and bidding pipeline. With positive sentiments prevailing and with operational excellence, we are hopeful of beating last year's growth trajectory in onshore services and also emerge as one of the leading offshore services provider as well.

We are continuously working on our portfolio with value-added services now occupying centre point. Our new service of providing entire gas processing facilities on charter basis is receiving encouraging response from the key industry players. With robust bidding pipeline and consistent order flow in existing as well as new service offerings, we are committed to capitalize on these opportunities for maximizing shareholder value and achieve long-term success.



About Deep Industries Ltd.

Deep Industries Ltd. is specialized in providing various Oil & Gas support services since more than 30 years. The Services portfolio includes Natural Gas Compression, Natural Gas Dehydration, Workover and Drilling Rigs Services, and Integrated Project Management Services. The Company is now 'One Stop Solution Provider' for every need of Oil and Gas field operations and services. Its comprehensive services portfolio is well supported by wide range of equipments used right from Exploration & Production to Mid Stream Services along with skilled manpower while maintaining safety and quality.

Deep started its journey in 90's by pioneering Gas Compression services on charter hire basis and has further expanded into various other services over a period of time. Deep has also pioneered the charter hiring of Natural Gas Dehydration and is the only Indian company providing Integrated Project Management Services. Recently, as a part of 'Value Added Offerings' Deep has forayed into providing entire Gas Processing Facilities on charter hire basis and has become the first entity in the country to provide such one of it's kind services.