

13th May, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Execution of Joint Venture Agreement by the subsidiary company.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform that Breitling Drilling Private Limited, the Subsidiary Company have entered into a Joint Venture Agreement with Simplex Infrastructures Limited with the object of creating business synergies for capturing prospective growth opportunities.

The details required under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure-1.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

Shilpa Sharma
Company Secretary & Compliance Officer
M. No: A34516

Encl: a/a

Annexure - 1
Details of Joint venture agreement

Sr. No	Particulars	Details
1.	name(s) of parties with whom the agreement is entered	Breitling Drilling Private Limited, the Subsidiary Company and Simplex Infrastructures Limited.
2.	purpose of entering into the agreement	Breitling Drilling Private Limited, the subsidiary Company and Simplex Infrastructures Limited have entered into a Joint Venture Agreement with the object of creating business synergies for capturing prospective growth opportunities.
3.	shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	- Right to subscription: As per the terms of Joint Venture Agreement, 74% of the equity shares/voting rights will be owned by the Company and remaining 26% will be held by Simplex Infrastructures Limited. - Other terms are standard terms/covenants of any JV Agreement.
5.	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Breitling Drilling Private Limited is a subsidiary Company whereas, Simplex Infrastructures Limited is Independent third party entity.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable

9.	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
	name of parties to the agreement	
	nature of the agreement	
	date of execution of the agreement	
	details of amendment and impact thereof or reasons of termination and impact thereof	

